

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 2386 – HB 2614**

February 16, 2012

**SUMMARY OF BILL:** Excludes from the definitions of “motor vehicle,” “motorcycle,” “motor vehicle dealer,” and “motor vehicle salesperson,” motor scooters with an engine power of 150cc or less. Requires the Motor Vehicle Commission (Commission) to establish a new license for motor scooter dealers, who are not engaged in the business of selling other types of motor vehicles. Specifies license requirements related to motor scooter dealers. Authorizes the Commission to promulgate rules and regulations.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- According to the Department of Commerce and Insurance, the Commission will transfer current licensees from one classification into the new motor scooter dealer category. The Commission does not anticipate a significant increase in new licenses. Therefore, the fiscal impact to state government is not significant.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory boards are required to be self-supporting over a two-year period. The Commission had a closing balance of \$92,695 in FY10-11 and a deficit of \$190,098 in FY09-10.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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